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Select Committee on Intelligence  
U.S. House of Representatives  
Washington, D.C. 20515

October 2, 1975

REVIEW STAFF

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Mr. Don Gregg  
Review Staff  
Central Intelligence Agency  
Washington, D. C. 20505

Dear Mr. Gregg:

In connection with our current investigation, we have been asked by a Committee Member to determine the financial status of the CIA retirement (pension) fund and the details of the investment portfolio.

Specifically, on an annual or fiscal year basis, we need for each year since 1965:

1. Size of fund.
2. Employee contributions.
3. Employer contributions.
4. Unfunded Agency liability, if any.
5. Details of stocks, bonds or other securities purchased or sold during each year and a detailed inventory of assets and liabilities of the fund.
6. Names of individuals serving on the Investment Committee.
7. Name of broker, if any.
8. A statement as to whether monies, securities, etc., have ever been loaned or pledged as collateral for any other CIA activity. Details should be provided if this has been done, and,
9. Copies of federal reports, IRS, Department of Labor, and others, if applicable.

It is our understanding that other overt investments have been made possibly by the Health Association and one or more investment clubs. One club with about \$7 million in assets, is believed to be called "VIP".

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It is requested that Mr. Mattox be briefed, prior to a possible request for records, on the function, size, ownership, etc., of any such funds or clubs which are managed by or participated in by CIA employees acting individually or on behalf of the Agency.

Sincerely,



A. Searle Field  
Staff Director